

**FRONT RANGE PASSENGER RAIL DISTRICT
ALL REGISTERED VOTERS
SUPPLEMENTAL NOTICE OF ELECTION
TO INCREASE TAXES AND INCREASE DEBT
ON A REFERRED MEASURE**

Election Date and Hours: November 3, 2026, 7 a.m. – 7 p.m.

Designated Election Official:

Brent E. Butzin, General Counsel
Front Range Passenger Rail District
1800 W. 33rd Ave., Suite 200
Denver, CO 80211
Telephone: (720) 432-9868

Front Range Passenger Rail District Ballot Issue 7A

Additional Comments Received Before the Constitutional Deadline

Summary of Written Comments For Issue:

No additional comments received that were not addressed in the District's Blue Book TABOR notice.

Summary of Written Comments Against Issue:

The project may require ongoing public subsidies because projected fare revenues would cover only a limited share of operating costs, projected ridership and train utilization levels may not justify the project's costs, and sufficient demand has not been demonstrated. Voters have not been provided with sufficient financial information, including projected fare revenues, fare recovery ratios, operating subsidies, benefit-cost analyses, independent cost estimates, contingency assumptions, ridership projections by phase, and the effects of lower-than-projected ridership or revenues. The project could draw approximately \$300 million annually from local communities and apply throughout the District, including many communities without rail stations or near-term rail service. Debt authorization should be presented separately from the tax measure and projects requiring funding beyond currently available governmental resources should not be funded.